

COLORADO SPRINGS

## SUPPORT YOUR COMMUNITY

There are **572,546** small businesses in Colorado. These small businesses employ about **1 million** Colorado residents.



Small businesses create **1.8 MILLION** jobs annually or 60% of new jobs in the U.S. in 2019



New businesses, or startups, generated **33,618** new jobs in Colorado in 2019





There are almost 31 million small businesses in the United States. About 50% of all employment is through small business enterprises. When you buy local, you increase local employment, the buying power of local workers, tax revenue and government funds for longterm investments like infrastructure and education, and you help the environment by reducing transport costs. You also foster American entrepreneurship and innovation.

## GROWTH

## WHEN YOU BUY \$100 LOCALLY... **S70** STAYS IN YOUR COMMUNITY



Buying local increases local government

Local taxes go to schools, police stations, fire stations, etc.

Local businesses utilize other local businesses for marketing, accounting, printing, etc.

Local businesses create jobs

Local businesses donate to



LEAVES LOCAL ECONOMY

## WHEN YOU BUY \$100 NON-LOCALLY... **ONLY \$40** stays in your community



Developed by the UCCS Economic Forum Economic Forum

> COLLEGE OF BUSINESS UNIVERSITY OF COLORADO COLORADO SPRINGS